

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: WHESSOE PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	5,760	7,200	£ 1,440	Increase to the precept to cover increased costs.
Box 3 <i>Other income</i>	11,986	9,280	£ -2,706	Continued reduction in receipts from hall usage following COVID.
Box 4 <i>Staff costs</i>	9,928	8,163	£ -1,765	Reduction of Clerk’s hours from 12 to 10.
Box 5 <i>Loan interest/ capital</i>			£ 0.00	
Box 6 <i>Other payments</i>	11,895	12,005	£ 110	Not applicable.

Box 7 <i>Balances carried forward</i>	6,244	2,556	£ -3,688	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long-term assets</i>	127,700	127,700	£0.00	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>			£ 0.00	